Message Text

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PAGE 01 CAIRO 14326 300930Z ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 AGRE-00 /090 W

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UNCLAS CAIRO 14326

E.O. 11652: N/A TAGS: EGEN, EFIN

SUBJ: GOE HIGHER PLANNING COMMITTEE TO MEET ON 78 - 82 PLAN

REF: CAIRO 13759

- 1. MINPLANNING ABDEL MEGUID IS REPORTED TO BE MEETING AUGUST 29 WITH GOE HIGHER PLANNING COMMITTEE TO DISCUSS 1978-82 PLAN AND CREATION OF NATIONAL INVESTMENT AND PRIVATE SECTOR INVESTMENT ACTIVITY. ABDEL MEGUID EARLIER REPORTEDLY DISCUSSED ENTIRE PROPOSAL WITH DEPPRIMIN QAYSUNI AND MEMBERS OF ECONOMIC GROUP, WHO ENDORSED BASIC OUTLINE OF FIVE YEAR PLAN.
- 2. CAIRO PRESS REPORTS THAT COMPREHENSIVE PLAN STRESSES DEVELOPMENT ACTIVITIES SECOND ONLY TO PRIME CONCERN FOR MILITARY PREPAREDNESS. TOTAL FIVE YEAR PLAN EXPENDITURE IS FORECAST AT LE 12.3 BILLION, OF WHICH10 BILLION IS ALLOCATED TO PUBLIC SECTOR PROGRAMS AND THE REMAINDER TO PRIVATE (BOTH DOMESTIC AND FOREIGN) SECTOR INVESTMENT ACTIVITIES. LE 5.4 BILLION (44 PERCENT OF TOTAL) IS ALLOCATED TO DEVELOPMENT PROJECTS DESIGNED TO IMPROVE CONDITIONS FOR "MASS OF POPULACE", INCLUDING EXPANDED TRANSPORT FACILITIES, ADDITIONAL HOUSING UNITS, AND BROADER TELEPHONE AND TELEX SERVICES. LE UNCLASSIFIED

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PAGE 02 CAIRO 14326 300930Z

2.6 BILLION (21 PERCENT) WILL BE EXPENDED IN RURAL AREA IMPORVEMENTS. AN ADDITIONAL LE 116 MILLION IS ALLOTED TO SPECIFIC PROJECTS TO INCREASE AGRICULTURAL PRODUCTIVITY AND IMPROVE IRRIGATION FACILITIES. A THIRD MAJOR SECTOR OF EMPHASIS, AFTER MILITARY AND DEVELOPMENT AREAS, IS "MINING" INVESTMENTS, (PRESUMABLY INCLUDING PETROLEUM SECTOR EXPENDITURES AS WELL) WHERE AN EXPENDITURE OF LE 4.3

BILLION (35 PERCENT) IS FORECAST.

3. MINPLANNING EMPHASIZED NEED FOR VIABLE PROGRAM THAT MEETS NEEDS FOR INTERNAL/EXTERNAL SECURITY AS WELL AS DEVELOPMENT, AND FURTHER NOTED BURDEN OF FINANCING GOE GOALS THUS FAR HAD FALLEN INEQUITABLY ON LIMITED INCOME GROUPS. DEVELOPMENT OBJECTIVES OF PLAN ARE DESIGNED TO ALLEVIATE PROBLEM. ABDEL MEGUID NOTED THAT INCREASED PRODUCTIVITY IS KEY TO IMPLEMENT-ATION OF PLAN AND IMPROVEMENT OF OVERALL GOE ECONOMIC SITUATION. AS COUNTERPART TO BUDGETARY ALLOCATIONS, MINISTER URGED ECONOMIC GROUP CONSIDER PACKAGE OF PENALTIES AND PAYMENTS THAT WOULD STIMULATE PRODUCTIVITY.

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